



Automated Insurance Verification and Fulfillment

A fully-automated, fully-digital enterprise technology solution designed to reduce third-party risk, spend, and manual effort.



Coverage is Critical, But Most Third Parties Aren't Compliant

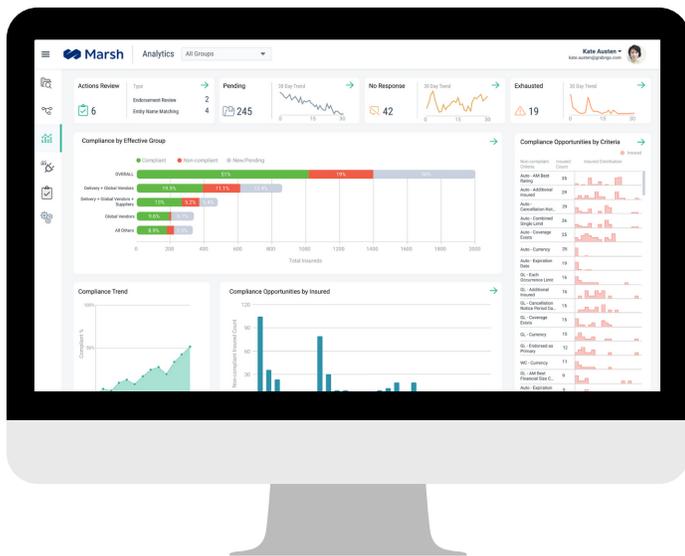
Research shows that, for the average global enterprise, **only 25% of third parties meet contractual insurance requirements**. Most enterprises believe they're performing better than this, but in reality, they're not. **Here's why...**

- 1 Third-party insurance requirements are too broad** and don't account for the diverse risks of a typical third-party network. Risk managers are then forced to make too many exceptions just so they can keep their preferred vendors in the network and active. This might make your program look good on paper, but it doesn't actually reduce third-party risk.
- 2 The manual labor for verification is enormous.** Traditional insurance verification is a highly manual, error-prone process and a pain for everyone involved. Most of our enterprise customers don't have the manpower to regularly review tens of thousands of COIs and consistently follow up with non-compliant third parties.

Insurance Verification and Management, **Reinvented**

With Evident's game-changing technology, Marsh is redefining third-party risk management. We're helping the world's largest enterprises automate COI collection, verification, analysis, decisioning, storage, and monitoring to reduce their third-party risk and improve compliance.

- ✓ **100% automated, out-of-the-box platform** gives you unprecedented versatility and precision in creating your insurance requirements to accommodate a wider and more diverse range of third parties.
- ✓ **Technology-based, data-driven discovery** enables you to evaluate potential new insurance requirements and criteria rules before implementation to determine how they will affect third-party compliance.
- ✓ **Robust and comprehensive reporting tools** provide deeper visibility into compliance rates so you can better determine your vendor risk and compliance levels.
- ✓ **Better workflows to guide improved communication** with third parties allows you to streamline exceptions and overrides to better guide Insureds toward compliance.
- ✓ **Integrated fulfillment** makes it easy for Marsh to provide the exact right amount of coverage necessary for your vendors to demonstrate compliance with requirements.



Marsh + Evident: Steps to Success

Marsh's **end-to-end insurance verification and fulfillment platform** supports risk management and compliance by enabling you to collect and verify your third parties' coverage against your insurance requirements.

The seamless, smart experience also provides program oversight with comprehensive dashboard analytics.

Here's how it works:

- 1 Obtain granular, accurate, and searchable COI data view
- 2 Verify COIs either directly with your third party or with a broker
- 3 Access authoritative insurance data and continuously monitor coverage
- 4 Deploy rules-based compliance evaluation with our decision engine
- 5 Assess network in real-time with our robust dashboard and reporting capabilities
- 6 Provide Marsh-backed coverage options to help vendors meet your requirements, when necessary

The world's largest organizations rely on Marsh's proven insurance solutions and Evident's game-changing insurance verification technology to help them better **manage their risk, demonstrate compliance, and mitigate third-party liability.**

See how we can help you reduce risk, spend, and manual effort.



Contact your Marsh rep for more details.